

CALIFORNIA DEPARTMENT OF INSURANCE  
LEGAL BRANCH  
RATE ENFORCEMENT BUREAU  
LISBETH LANDSMAN-SMITH, Bar No. 166973  
300 Capitol Mall, 16th Floor  
Sacramento, CA 95814  
Telephone: 916-492-3561  
Facsimile: 415-904-5490

Attorneys for The California Department of Insurance

**BEFORE THE INSURANCE COMMISSIONER  
OF THE STATE OF CALIFORNIA**

In the Matter of the Rate Application of  
Stillwater Insurance Company,  
Applicant.

File No. PA-2025-00003  
SETTLEMENT STIPULATION

Stillwater Insurance Company (“Applicant”), Consumer Watchdog (“Petitioner”), and the California Department of Insurance (“Department”) (collectively, the “Parties”) stipulate as follows:

**RECITALS**

- A. The Applicant is licensed by the Department to conduct insurance business in California.
- B. On February 27, 2024, Applicant filed for a rate increase to its homeowners line of insurance (File No. 25-465 [“Application”]) with an overall rate impact of 27.5%.
- C. On March 28, 2025, pursuant to California Insurance Code (“CIC”) section 1861.05(c), the Department notified the public of the Application.
- D. On May 12, 2025, Petitioner submitted a timely Petition for Hearing, Petition to Intervene, and Notice of Intent to Seek Compensation regarding the Application.

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- 1 E. May 28, 2025, the Commissioner granted Petitioner's Petition to Intervene (only) without  
2 ruling on Petitioner's Petition for Hearing, which was reserved for later decision.
- 3 F. The Parties have engaged in discussions regarding the Application and additional  
4 information and analysis that the Parties provided.
- 5 G. As a result of the Parties' discussions and negotiations, Applicants updated the  
6 Application per the Parties' agreement.

7 **STIPULATION**


- 8 1. This Stipulation, together with the updated Application and the Commissioner's approval in  
9 SERFF, represents the complete and final settlement resolving all issues between the Parties  
10 regarding the Application.
- 11 2. Based upon the Application and additional information that the Parties provided, the Parties  
12 agree that an overall rate increase of 12.4%, with a target effective date on or after  
13 November 27, 2025, complies with the applicable laws and regulations and results in rates  
14 that are not excessive, not inadequate, and not unfairly discriminatory. Applicant has made  
15 appropriate updated filings in SERFF to reflect the overall rate change as well as agreed-  
16 upon rate changes by coverage.
- 17 3. Approval of the Application described in this Stipulation will only be effective when  
18 approved by the Commissioner in SERFF in accordance with the overall rate change set  
19 forth in paragraph 2.
- 20 4. Consistent with 10 CCR sections 2656.1(b) and 2662.3(c), no agreement regarding  
21 Petitioner's compensation has been made. However, the Parties agree that the  
22 Commissioner's approval of the Application, consistent with this Stipulation, will be a  
23 decision or order within the meaning of CIC section 1861.10(b). Petitioner agrees to submit  
24 any request for compensation to the Public Advisor within 30 days after notice of the  
25 Commissioner's approval in SERFF.
- 26 5. Petitioner agrees to withdraw its Petition for Hearing effective as of the date of Petitioner's  
27 execution of this Stipulation, provided the Application is approved by the Commissioner in  
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- SERFF in accordance with the agreed-upon rate change set forth in paragraph 2 within 10 days.
6. This Stipulation is made solely to reach a compromise among the Parties. The Commissioner’s approval of the Application shall not constitute approval of or precedent regarding any principle or any issue in any other proceeding.
7. The Commissioner retains jurisdiction to ensure that the Parties comply with this Stipulation.
8. Nothing in this Settlement Stipulation constitutes a limitation upon or a waiver of the Commissioner's rights and powers to enforce any California law, examine the Applicant's rating practices, or take such other action as necessary to protect the public.
9. This Stipulation may be executed in counterparts.

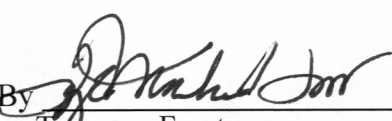
Dated: 09/08/2025.

CALIFORNIA DEPARTMENT OF INSURANCE

By   
Lisbeth Landsman-Smith


Dated: 9/15/2025.

STILL WATER INSURANCE COMPANY

By   
Tommye Frost

Dated: 09/16/2025.

CONSUMER WATCHDOG

By   
Ryan Mellino

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**PROOF OF SERVICE**  
**In the Matter of the Rate Application of**  
**Stillwater Insurance Company, Applicant**  
**CDI File No. PA-2025-00003 (Rate File No. 25-465)**

I am over the age of eighteen years and am not a party to the within action. I am an employee of the Department of Insurance, State of California, employed at 300 Capitol Mall, Suite 1700, Sacramento, CA 95814. On September 19, 2025, I served the following document(s):

**SETTLEMENT STIPULATION**

on all persons named on the attached Service List, by the method of service indicated, as follows:

If **U.S. MAIL** is indicated, by placing on this date, true copies in sealed envelopes, addressed to each person indicated, in this office's facility for collection of outgoing items to be sent by mail, pursuant to Code of Civil Procedure Section 1013. I am familiar with this office's practice of collecting and processing documents placed for mailing by U.S. Mail. Under that practice, outgoing items are deposited, in the ordinary course of business, with the U.S. Postal Service on that same day, with postage fully prepaid, in the city and county of Sacramento, California.

If **OVERNIGHT SERVICE** is indicated, by placing on this date, true copies in sealed envelopes, addressed to each person indicated, in this office's facility for collection of outgoing items for overnight delivery, pursuant to Code of Civil Procedure Section 1013. I am familiar with this office's practice of collecting and processing documents placed for overnight delivery. Under that practice, outgoing items are deposited, in the ordinary course of business, with an authorized courier or a facility regularly maintained by one of the following overnight services in the city and county of San Francisco, California: Express Mail, UPS, Federal Express, or Golden State overnight service, with an active account number shown for payment.

If **FAX SERVICE** is indicated, by facsimile transmission this date to fax number stated for the person(s) so marked.

If **PERSONAL SERVICE** is indicated, by hand delivery this date.

If **INTRA-AGENCY MAIL** is indicated, by placing this date in a place designated for collection for delivery by Department of Insurance intra-agency mail.

If **EMAIL** is indicated, by electronic mail transmission this date to the email address(es) listed.

Executed this date at Sacramento, California. I declare under penalty of perjury under the laws of the State of California that the above is true and correct.

  
\_\_\_\_\_  
Tim Oakes

**SERVICE LIST**  
**In the Matter of the Rate Applications of**  
**Stillwater Insurance Company, Applicant**  
**CDI File No. PA-2025-00003 (Rate File No. 25-465)**

<u><b>Name/Address</b></u>	<u><b>Phone/Fax Numbers</b></u>	<u><b>Method of Service</b></u>
Linda Kinney Product Analyst Supervisor <b>STILLWATER INSURANCE COMPANY</b> 12500 I Street, Suite 100 Omaha, NE 68137 <a href="mailto:Linda.Kinney@stillwater.com">Linda.Kinney@stillwater.com</a>	Tel: (904) 997-7380 Fax: (904) 472-2563	Via EMAIL
Tommye Frost VP, Regulatory Compliance <b>STILLWATER INSURANCE COMPANY</b> 6800 Southpoint Pkwy, Suite 700 Jacksonville, FL 32216 <a href="mailto:Tommye.Frost@stillwater.com">Tommye.Frost@stillwater.com</a>	Tel: (904) 997-7504 Fax: (904) 472-2563	Via EMAIL
Harvey Rosenfield Pamela Pressley Ryan Mellino Attorneys for Intervenor <b>CONSUMER WATCHDOG</b> 6330 San Vicente Blvd., Suite 250 Los Angeles, CA 90048 <a href="mailto:harvey@consumerwatchdog.org">harvey@consumerwatchdog.org</a> <a href="mailto:pam@consumerwatchdog.org">pam@consumerwatchdog.org</a> <a href="mailto:ryan@consumerwatchdog.org">ryan@consumerwatchdog.org</a>	Tel: (310) 392-0522 Fax: (310) 392-8874	Via EMAIL
<b>NON PARTY</b>		
Margaret W. Hosel Attorney and Public Advisor Office of the Public Advisor <b>CALIFORNIA DEPARTMENT OF INSURANCE</b> 1901 Harrison Street, 6 <sup>th</sup> Floor Oakland, CA 94612 <a href="mailto:Margaret.Hosel@insurance.ca.gov">Margaret.Hosel@insurance.ca.gov</a> <a href="mailto:PublicAdvisor@insurance.ca.gov">PublicAdvisor@insurance.ca.gov</a>	Tel: (415) 538-4383 Fax: (510) 238-7830	Via EMAIL

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Ken Allen  
Deputy Commissioner  
Rate Regulation Branch  
**CALIFORNIA DEPARTMENT OF  
INSURANCE**  
300 South Spring Street, 14th Floor  
Los Angeles, CA 90013  
[Ken.Allen@insurance.ca.gov](mailto:Ken.Allen@insurance.ca.gov)

Tel: (213) 346-6783  
Fax: (213) 897-6181

Via EMAIL