

ANNUAL STATEMENT FOR THE YEAR December 31, 2024 OF THE State Farm Genl Ins Co (NAIC #25151)

Pgs. 17,18

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6

		1	2	3	4	5
		2024	2023	2022	2021	2020
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)						
1	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	308,071,179	257,068,512	248,453,769	229,089,456	210,200,710
2	Property lines (Lines 1, 2, 9, 12, 21 & 26)	237,780,592	211,844,040	142,297,938	133,177,167	99,289,676
3	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	3,477,714,834	3,235,711,828	3,042,605,681	2,576,111,311	2,140,542,944
4	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	17,235	18,928	20,006	8,965	20,818
5	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6	Total (Line 35)	4,023,583,840	3,704,643,308	3,433,377,394	2,938,386,899	2,450,054,148
Net Premiums Written (Page 8, Part 1B, Col. 6)						
7	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	306,198,080	255,923,199	247,497,139	228,259,365	209,430,581
8	Property lines (Lines 1, 2, 9, 12, 21 & 26)	216,834,146	144,310,079	107,048,342	100,720,245	84,845,977
9	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	2,625,709,623	2,386,561,117	2,553,887,953	2,159,429,400	1,874,151,677
10	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	(50)	50	8,657	20,910
11	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12	Total (Line 35)	3,148,741,849	2,786,794,345	2,908,433,485	2,488,417,667	2,168,449,146
Statement of Income (Page 4)						
13	Net underwriting gain (loss) (Line 8)	(589,384,079)	(1,066,061,315)	(241,162,295)	(23,664,894)	(564,665,828)
14	Net investment gain (loss) (Line 11)	185,385,749	160,129,356	143,023,757	145,440,292	152,331,612
15	Total other income (Line 15)	(1,210,402)	(938,896)	(16,212,076)	15,655,813	2,906,068
16	Dividends to policyholders (Line 17)	0	0	0	0	0
17	Federal and foreign income taxes incurred (Line 19)	(86,331,494)	(26,484,877)	(15,983,110)	(22,325,786)	(29,492,761)
18	Net income (Line 20)	(318,877,238)	(880,385,978)	(98,367,504)	159,756,996	(379,935,387)
Balance Sheet Lines (Pages 2 and 3)						
19	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	7,404,561,159	7,060,131,191	7,082,686,644	6,738,979,090	6,474,390,778
20	Premiums and considerations (Page 2, Col. 3)					
20.1	In course of collection (Line 15.1)	20,833,005	20,046,671	26,565,438	26,853,519	21,394,543
20.2	Deferred and not yet due (Line 15.2).	583,155,247	535,509,729	502,238,032	412,128,448	342,394,717
20.3	Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21	Total liabilities excluding protected cell business (Page 3, Line 26)	6,366,380,132	5,717,902,545	4,844,500,599	4,438,105,103	4,329,796,107
22	Losses (Page 3, Line 1)	2,823,588,195	2,326,622,577	1,673,312,600	1,520,290,407	1,662,774,038
23	Loss adjustment expenses (Page 3, Line 3)	647,309,826	593,370,715	521,080,951	479,223,237	486,616,694
24	Unearned premiums (Page 3, Line 9)	1,609,753,437	1,463,101,174	1,528,027,599	1,321,068,935	1,126,566,075
25	Capital paid up (Page 3, Lines 30 & 31)	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
26	Surplus as regards policyholders (Page 3, Line 37)	1,038,181,027	1,342,228,645	2,238,186,046	2,300,873,986	2,144,594,671
Cash Flow (Page 5)						
27	Net cash from operations (Line 11)	270,884,066	(44,960,163)	334,363,365	262,906,675	265,429,229

Risk-Based Capital Analysis						
28	Total adjusted capital	1,038,181,027	1,342,228,645	2,238,186,046	2,300,873,986	2,144,594,671
29	Authorized control level risk-based capital	691,001,813	588,877,588	482,389,919	458,823,967	463,713,281
Percentage Distribution of Cash, Cash Equivalents and Invested Assets						
(Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0						
30	Bonds (Line 1)	92.9	95.7	98.2	98.7	92.9
31	Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32	Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33	Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34	Cash, cash equivalents and short-term investments (Line 5)	7.1	4.3	1.8	1.3	7.1
35	Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36	Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37	Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38	Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39	Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40	Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates						
42	Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43	Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44	Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	0	0	0	0	0
45	Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46	Affiliated mortgage loans on real estate.	0	0	0	0	0
47	All other affiliated	440,933,412	262,810,016	121,772,017	92,345,104	424,252,115
48	Total of above Lines 42 to 47	440,933,412	262,810,016	121,772,017	92,345,104	424,252,115
49	Total investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	42.5	19.6	5.4	4.0	19.8
Capital and Surplus Accounts (Page 4)						
51	Net unrealized capital gains (losses) (Line 24)	12,268	(6,158)	2,439	(12,164)	9,510
52	Dividends to stockholders (Line 35)	0	0	0	0	0
53	Change in surplus as regards policyholders for the year (Line 38)	(304,047,619)	(895,957,400)	(62,687,940)	156,279,315	(407,698,962)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)						
54	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.	275,359,531	276,382,352	182,328,038	148,296,535	135,924,518
55	Property lines (Lines 1, 2, 9, 12, 21 & 26)	61,030,362	59,394,983	66,731,912	72,871,292	32,932,716
56	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,648,746,506	1,784,996,577	1,473,259,916	1,323,709,800	336,858,441
57	All other lines					
	(Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59	Total (Line 35)	1,985,136,399	2,120,773,913	1,722,319,866	1,544,877,627	505,715,676
Net Losses Paid (Page 9, Part 2, Col. 4)						

60	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.)	272,231,608	261,101,329	181,855,619	147,850,821	135,885,528
61	Property lines (Lines 1, 2, 9, 12, 21 & 26)	61,029,292	59,421,904	66,791,341	72,910,081	35,211,817
62	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,623,445,780	1,742,425,016	1,441,805,471	1,299,573,832	1,076,382,038
63	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	0	0	0	0
64	Nonproportional reinsurance lines (Lines 30, 31 & 32)	0	0	0	0	0
65	Total (Line 35)	1,956,706,681	2,062,948,248	1,690,452,431	1,520,334,733	1,247,479,383
	Operating Percentages (Page 4)					
	(Item divided by Page 4, Line 1) x 100.0					
66	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67	Losses incurred (Line 2)	81.7	95.3	68.2	60.1	85.9
68	Loss expenses incurred (Line 3)	9.5	12.9	11.5	10.3	11.7
69	Other underwriting expenses incurred (Line 4)	28.4	29.3	29.2	30.7	29.6
70	Net underwriting gain (loss) (Line 8)	(19.6)	(37.4)	(8.9)	(1.0)	(27.2)
	Other Percentages					
71	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	27.1	30.0	27.7	27.7	28.2
72	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	91.2	108.1	79.7	70.4	97.6
73	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	303.3	207.6	129.9	108.2	101.1
	One Year Loss Development (000 omitted)					
74	Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	398,245	469,711	254,382	(153,428)	(393,426)
75	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	29.7	21.0	11.1	(7.2)	(15.4)
	Two Year Loss Development (000 omitted)					
76	Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	778,291	433,660	(36,467)	(574,859)	(441,239)
77	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	34.8	18.9	(1.7)	(22.5)	(17.9)

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Pgs. 17,18

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6

	1	2	3	4	5
	2019	2018	2017	2016	2015
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1 Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	192,009,040	177,919,047	162,722,767	160,429,595	158,140,865
2 Property lines (Lines 1, 2, 9, 12, 21 & 26)	78,169,326	68,193,927	77,098,727	83,096,628	82,642,523
3 Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,967,608,410	1,806,740,184	1,693,629,709	1,835,881,689	1,802,989,286
4 All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	27,677	2,089	(2,601)	12,293	8,018
5 Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6 Total (Line 35)	2,237,814,452	2,052,855,247	1,933,448,602	2,079,420,205	2,043,780,691
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7 Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	191,273,255	177,214,261	161,931,926	159,502,916	157,369,842
8 Property lines (Lines 1, 2, 9, 12, 21 & 26)	68,971,202	60,406,360	70,445,203	76,848,685	76,603,303
9 Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,755,312,009	1,634,214,964	1,549,201,466	1,694,312,550	1,670,193,100
10 All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	20,910	0	50	100	0
11 Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12 Total (Line 35)	2,015,577,376	1,871,835,585	1,781,578,646	1,930,664,252	1,904,166,244
Statement of Income (Page 4)					
13 Net underwriting gain (loss) (Line 8)	(53,653,640)	(1,100,598,171)	(1,566,864,366)	(64,838,368)	(7,147,750)
14 Net investment gain (loss) (Line 11)	164,031,643	169,840,648	196,983,518	199,804,522	201,862,654
15 Total other income (Line 15)	5,457,749	5,458,716	6,076,737	5,664,548	10,793,017
16 Dividends to policyholders (Line 17)	0	0	0	0	0
17 Federal and foreign income taxes incurred (Line 19)	7,633,222	(205,927,753)	(526,894,388)	11,966,409	31,482,924
18 Net income (Line 20)	108,202,531	(719,371,054)	(836,909,724)	128,664,293	174,024,998
Balance Sheet Lines (Pages 2 and 3)					
19 Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	6,024,412,750	6,634,867,062	7,241,887,600	7,112,139,093	6,918,652,851
20 Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	18,702,111	17,829,220	17,824,652	18,610,957	19,212,066
20.2 Deferred and not yet due (Line 15.2).	311,054,897	288,391,617	258,017,970	273,610,327	268,926,287
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21 Total liabilities excluding protected cell business (Page 3, Line 26)	3,472,119,117	4,171,949,971	4,055,027,204	3,036,113,537	2,927,445,971
22 Losses (Page 3, Line 1)	1,129,116,033	1,821,077,726	1,649,073,326	905,545,535	836,108,966
23 Loss adjustment expenses (Page 3, Line 3)	465,513,760	500,912,268	495,121,319	446,906,337	418,949,385
24 Unearned premiums (Page 3, Line 9)	1,031,696,095	965,371,895	903,430,779	976,584,637	964,507,240
25 Capital paid up (Page 3, Lines 30 & 31)	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
26 Surplus as regards policyholders (Page 3, Line 37)	2,552,293,633	2,462,917,091	3,186,860,396	4,076,025,556	3,991,206,880
Cash Flow (Page 5)					
27 Net cash from operations (Line 11)	154,596,997	(625,775,513)	(593,443,498)	308,161,417	223,663,187
Risk-Based Capital Analysis					
28 Total adjusted capital	2,552,293,633	2,462,917,091	3,186,860,396	4,076,025,556	3,991,206,880

29	Authorized control level risk-based capital	473,224,808	529,444,568	494,472,332	177,042,004	161,753,821
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
	(Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30	Bonds (Line 1)	98.0	91.4	96.0	98.5	99.6
31	Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32	Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33	Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34	Cash, cash equivalents and short-term investments (Line 5)	2.0	8.6	3.6	1.5	0.4
35	Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36	Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37	Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38	Receivables for securities (Line 9)	0.0	0.0	0.4	0.0	0.0
39	Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40	Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42	Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43	Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44	Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	0	0	0	0	0
45	Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46	Affiliated mortgage loans on real estate.	0	0	0	0	0
47	All other affiliated	64,371,857	471,672,348	225,031,680	103,426,632	25,113,637
48	Total of above Lines 42 to 47	64,371,857	471,672,348	225,031,680	103,426,632	25,113,637
49	Total investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	2.5	19.2	7.1	2.5	0.6
	Capital and Surplus Accounts (Page 4)					
51	Net unrealized capital gains (losses) (Line 24)	73,718	(56,556)	(44,325)	(71,334)	(12,804)
52	Dividends to stockholders (Line 35)	0	0	0	0	0
53	Change in surplus as regards policyholders for the year (Line 38)	89,376,542	(723,943,305)	(889,165,160)	84,818,676	170,003,174
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	126,161,376	135,486,649	128,391,402	133,471,588	98,399,354
55	Property lines (Lines 1, 2, 9, 12, 21 & 26)	49,359,068	42,257,942	33,608,217	28,139,721	24,948,131
56	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	2,080,363,251	2,494,779,958	1,724,703,128	968,257,424	958,674,290
57	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59	Total (Line 35)	2,255,883,696	2,672,524,548	1,886,702,746	1,129,868,733	1,082,021,775
	Net Losses Paid (Page 9, Part 2, Col. 4)					
60	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	124,622,696	134,058,921	127,346,607	127,435,511	97,403,401
61	Property lines (Lines 1, 2, 9, 12, 21 & 26)	48,660,311	39,758,861	33,608,217	28,129,813	24,948,131
62	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,776,456,070	1,796,674,575	1,709,665,468	958,502,538	945,855,787

63	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	0	0	0	0
64	Nonproportional reinsurance lines (Lines 30, 31 & 32)	0	0	0	0	0
65	Total (Line 35)	1,949,739,077	1,970,492,356	1,870,620,292	1,114,067,862	1,068,207,319
	Operating Percentages (Page 4)					
	(Item divided by Page 4, Line 1) x 100.0					
66	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67	Losses incurred (Line 2)	64.5	118.4	140.9	61.7	59.0
68	Loss expenses incurred (Line 3)	10.0	13.2	15.5	13.6	12.5
69	Other underwriting expenses incurred (Line 4)	28.2	29.2	28.0	28.1	28.9
70	Net underwriting gain (loss) (Line 8)	(2.8)	(60.8)	(84.5)	(3.4)	(0.4)
	Other Percentages					
71	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	27.0	28.0	28.8	27.6	28.1
72	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	74.5	131.6	156.5	75.3	71.5
73	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	79.0	76.0	55.9	47.4	47.7
	One Year Loss Development (000 omitted)					
74	Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(10,320)	(80,796)	9,086	108,187	(40,253)
75	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(0.4)	(2.5)	0.2	2.7	(1.1)
	Two Year Loss Development (000 omitted)					
76	Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	(134,171)	68,355	100,042	6,926	(94,078)
77	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(4.2)	1.7	2.5	0.2	(2.7)