SFG-NW-27

State of California	**Company:** **State Farm General Insurance Company**
Department of Insurance (CDI)	**Line:** **Homeowners Multiple Peril**

PRIOR APPROVAL RATE TEMPLATE FOR PROPERTY & LIABILITY LINES
GENERAL INFORMATION

Completed by: | **Nicole Pettis** | Completed Date: | **2/5/2025**

CDI File # *(Department Use Only)* : | Initial SERFF Filing Date: | **7/5/2024**

Company Name: | **State Farm General Insurance Company**

Marketing System Distribution:

%Captive	*%Direct*	*%Independent*
100.0%		

Line Type: | Personal ▼

General Line : | Homeowners Multiple Peril ▼

Proposed Effective Date (new rates): | **5/1/2025**

New Program: ☐ | **LCM Calculation(s) Included:** ☐ | *(LCM Calculation(s) is(are) hidden unless this box is checked.)*

Most Recent Year of Experience Data Ending: | **20234**
(Enter in YYYYQ format.)

Enter name of each coverage/form/program for which a rate change is being requested in the cells below. Otherwise, leave blank.

Detailed Line Description(s)	Coverage/Form/Program	Proposed % Impact	Prior Effective Date (current rates)
Homeowners Multiple Peril ▼	**Rental Dwelling**	**38.0%**	**9/1/2024**
▼			
▼			
▼			
▼			
▼			
▼			
▼			
▼			
▼			

Variance Request:

Does the Ratemaking Data include a Request(s) for Variance? | N ▼ | Variance #: _____

If yes, is Variance #3 requested for any coverage? | N ▼

IRH-SFG-137-02

RDP PriorAppRateTI No Var - Interim

State of California	**Company:** **State Farm General Insurance Company**
Department of Insurance (CDI)	**Line:** **Homeowners Multiple Peril**
	CDI File # (Department Use Only):

RATEMAKING DATA

Completed by:	Nicole Pettis
Date Completed:	2/5/2025
Detailed Line Description:	Homeowners Multiple Peril
Coverage:	Rental Dwelling

Variance #(s):

Line	Description	Source	2nd Prior Year Ending	1st Prior Year Ending	Most Recent Year Ending	Projected[1]	New Program[2]
(0)	**Year**		**20214**	**20224**	**20234**		
(1)	California Direct Written Premium			250,686,950	264,147,957		
(2)	California Direct Earned Premium			224,541,727	237,052,820		
(3)	Premium Adjustment Factor	Exh 4		1.116	1.114		
(4)	Premium Trend Factor[1]	Exh 5		1.295	1.211	7.0%	
(5)	Miscellaneous Fees and Flat Charges	Exh 6		0	0		
(6)	Earned Exposure Units			269,166	268,242		
(7)	Historic Losses			90,011,514	53,841,768		
(8)	Historic Defense and Cost Containment Expense (DCCE)			2,494,294	1,099,047		
(9)	Loss Development Factor	Exh 7		1.243	1.887		
(10)	DCCE Development Factor	Exh 7		4.224	9.781		
(11)	Loss Trend Factor[1]	Exh 8		1.663	1.456	14.2%	
(12)	DCCE Trend Factor[1]	Exh 8		1.663	1.456	14.2%	
(13)	Catastrophe Adjustment Factor	Exh 9		1.500	1.609		
(14)	Experience Credibility	Exh 10				100.0%	
(15)	Ancillary Income	Exh 11		0	0		

Lines 16-18 link directly to pages 3 and 4 of the rate template.

Line	Description	Source				Projected	New Program
(16)	Excluded Expense Ratio	Pg 4.2				1.2%	
(17)	Projected Federal Income Tax Rate on Investment Income	Pg 3.2				16.0%	
(18)	Projected Yield	Pg 3.2				4.3%	

[1] The Projected column should reflect the annual trend expressed as a percentage for premium, loss and DCCE trends, and credibility.

[2] Refer to Section III.C. of the Prior Approval Rate Filing Instructions for New Program requirements.

RDP PriorAppRateTI No Var - Interim

State of California	Company:	State Farm General Insurance Company
Department of Insurance (CDI)	Line:	Homeowners Multiple Peril
	CDI File # (Department Use Only):	

VARIANCE - NONE

RATE CHANGE CALCULATION

Completed by:	Nicole Pettis
Date Completed:	2/5/2025
Prior Effective Date:	9/1/2024
Proposed Effective Date:	5/1/2025
Detailed Line Description:	Homeowners Multiple Peril
Coverage:	Rental Dwelling

Data Provided by Filer	20214	20224	20234	Projected
Prem_Written		250,686,950	264,147,957	514,834,907
Prem_Earned		224,541,727	237,052,820	461,594,546
Prem_Adj		1.116	1.114	
Prem_Trend		1.295	1.211	7.0%
Misc_Fees		0	0	0
Exposures_Earned		269,166	268,242	537,408
Losses		90,011,514	53,841,768	143,853,283
DCCE		2,494,294	1,099,047	3,593,341
Loss_Devt		1.243	1.887	
DCCE_Devt		4.224	9.781	
Loss_Trend		1.663	1.456	14.2%
DCCE_Trend		1.663	1.456	14.2%
CAT_Adj		1.500	1.609	
Anc_Income		0	0	0
Credibility				100.0%
ExpRatio_Excluded				1.2%
FIT_Inv				16.0%
Yield				4.3%

CDI Parameters				
FIT_UW				21.0%
EffStd_Final		Data as of:	2022	33.2%
LevFact_Final		Data as of:	2022	0.95
PremTaxRate				2.4%
SurplusRatio				1.05
ResRatio_UPR		Data as of:	2022	0.52
ResRatio_Loss		Data as of:	2022	0.87
ROR_RiskFree		Data as of:	April 2024	4.8%
ROR_Min				-6.0%
ROR_Max				10.8%

Calculations	20214	20224	20234	
Prem_Adjusted		324,626,106	319,766,781	644,392,887
Losses_Adjusted		279,129,244	238,111,193	517,240,437
DCCE_Adjusted		26,282,001	25,197,207	51,479,207
LossDCCERatio_Adjusted		94.1%	82.3%	88.3%
TCRLP_perExp		1,206.05	1,192.08	1,199.08
LossDCCE_perExp		1,134.66	981.61	1,058.27
CompLossDCCE_perExp		782.68	773.62	778.15
CredLoss_perExp		1,134.66	981.61	1,058.27
Anc_Inc_perExp		0.00	0.00	0.00
InvInc_Fixed				4.0%
InvInc_Variable				7.2%
Net_AnnualTrend				6.7%
Comp_Trend				4.4%
Max_Profit				14.4%
Min_Profit				-8.0%
UW_Profit				4.7%
Min_Denom				0.82
Max_Denom				0.60
Min_Premium				$1,237.54
Max_Premium				$1,702.70
CHANGE_AT_MIN				**3.2%**
CHANGE_AT_MAX				**42.0%**

IRH-SFG-137-04