

# SFG-NW-10

**State Farm General Insurance Company  
California Rental Dwelling  
Catastrophe Adjustment Excluding Fire Following Earthquake Provision**

(1) Calendar Year	(2) AIY	(3) CAT Loss & DCCE	(4) CAT/AIY (3) / (2)	(5) Weight	(6) NCAT Loss & DCCE
1990	22,674,567	7,193,778	0.317	0.0%	41,350,630
1991	25,415,224	15,364,567	0.605	0.0%	35,766,780
1992	28,631,903	12,311,016	0.430	0.0%	44,060,472
1993	31,821,709	7,631,672	0.240	0.0%	46,062,025
1994	34,000,922	5,975,719	0.176	0.0%	52,500,937
1995	34,747,387	11,969,905	0.344	0.0%	52,419,527
1996	34,789,432	5,916,892	0.170	0.0%	43,403,404
1997	36,135,263	5,124,708	0.142	0.0%	45,674,997
1998	36,516,349	7,047,289	0.193	0.0%	53,178,235
1999	36,509,634	2,068,944	0.057	0.0%	52,447,544
2000	36,947,142	1,852,558	0.050	0.0%	47,427,799
2001	37,940,589	2,703,005	0.071	0.0%	72,556,550
2002	39,854,327	4,725,556	0.119	0.0%	66,955,979
2003	38,943,571	38,672,476	0.993	0.0%	57,369,497
2004	41,551,817	-12,605,326	-0.303	0.0%	46,082,257
2005	46,549,450	2,173,907	0.047	0.0%	50,284,716
2006	51,465,146	2,939,394	0.057	2.9%	53,129,793
2007	56,179,293	18,500,877	0.329	3.1%	68,746,644
2008	61,255,516	10,406,983	0.170	3.3%	71,786,208
2009	67,447,235	1,526,712	0.023	3.4%	66,326,081
2010	70,033,008	11,701,910	0.167	3.6%	64,948,167
2011	72,738,661	6,466,403	0.089	3.8%	76,192,187
2012	76,332,961	7,120,235	0.093	4.0%	73,855,818
2013	79,997,174	7,905,555	0.099	4.2%	69,330,515
2014	82,981,087	10,162,235	0.122	4.4%	70,634,241
2015	86,382,064	19,166,165	0.222	4.7%	76,994,615
2016	88,715,400	2,650,351	0.030	4.9%	95,876,883
2017	91,050,800	252,346,381	2.771	5.2%	84,145,974
2018	94,493,625	-7,150,149	-0.076	5.4%	88,460,829
2019	101,254,925	-11,779,396	-0.116	5.7%	84,834,244
2020	107,998,179	-40,601,238	-0.376	6.0%	88,479,882
2021	116,683,236	-3,603,719	-0.031	6.3%	115,468,425
2022	127,684,157	6,823,488	0.053	6.7%	144,080,588
2023	135,563,744	22,709,526	0.168	7.0%	133,711,609
2024	134,523,642	16,766,426	0.125	7.4%	
2025*			4.744	7.8%	

Catastrophe Ratio (Column (4) weighted by Column (5)): 0.5550

\* 2025 CAT/AIY value is based on preliminary analysis of the January 2025 wildfires; including, an estimated claim count total of 1,060, an estimated severity per claim of 553,501, a DCCE assumption of 5%, and an AIY value of 129,852,522. The frequency assumption is based on fire claim counts reported to date as of the time of this analysis and a by-line of business assumption based on policy distributions in the affected areas. The severity assumption is based on coverage amounts for policies in the affected areas and an estimated loss percent relative to coverage amount based on historical wildfire experience. Annual AIY is based on recent historical patterns of policy lapse and average AIY per exposure.

(3) Non-Hurricane Catastrophe Loss and DCCE net of subrogation. Adjustments have been made as needed to incorporate any significant changes in our contract and in the distribution of our book of business.

(5) The latest year is given a weight of 7.8%, with each prior year receiving 5% less weight back to 2006 in alignment with CCR 2644.5 which requires that at least 20 years of data be used. Due to the increasing pattern of CAT/AIY within the state a trend factor is supported but has previously been filed and rejected by the Department. Without the use of the trend factor, the reliance on more recent data is most appropriate to reflect the increasing catastrophic loss per exposure over time.

(6) Non-Catastrophe Loss and DCCE net of subrogation. Adjustments have been made as needed to incorporate any significant changes in our contract and in the distribution of our book of business.

# RDP Exhibit 9 - Interim

Exhibit 9  
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## State Farm General Insurance Company California Rental Dwelling Catastrophe Adjustment

	Fiscal Calendar/Accident Year Ending 20224	Fiscal Calendar/Accident Year Ending 20234
(1) NC Loss + DCCE developed and trended	203,614,543	163,604,771
(2) CAT Provision per AIY excluding FFEQ	0.5550	0.5550
(3) FFEQ Provision per AIY	0.0301	0.0301
(4) CAT Provision per AIY including FFEQ	0.5851	0.5851
(5) Projected AIY	173,978,629	170,401,402
(6) CAT Provision Dollars	101,796,701	99,703,629
(7) CAT Provision to NC Loss + DCCE	0.500	0.609
(8) Catastrophe Adjustment Factor incl FFEQ	1.500	1.609

- (1) (Historic Losses x To-Ult Factor (Exhibit 7) x Loss & DCCE Trend Factor (Exhibit 8))  
+ (Historic DCCE x To-Ult Factor (Exhibit 7) x Loss & DCCE Trend Factor (Exhibit 8))  
(2) Exhibit 9 - Page 1  
(3) Exhibit 9 - Page 4  
(4) = (2) + (3)  
(5) See calculation below  
(6) = (4) x (5)  
(7) = (6) / (1)  
(8) = (7) + 1

	Fiscal Calendar Year Ending 20224	Fiscal Calendar Year Ending 20234
AIY	127,684,157	135,563,744
Projected Annual AIY Trend	8.4%	8.4%
Trend Date	7/1/2022	7/1/2023
Projection Date	5/1/2026	5/1/2026
Years Trended	3.836	2.836
Factor	1.363	1.257
Projected AIY	173,978,629	170,401,402