



RICARDO LARA
CALIFORNIA INSURANCE COMMISSIONER

February 7, 2025

VIA ELECTRONIC MAIL

The Honorable Ricardo Lara
Insurance Commissioner
California Department of Insurance
300 Capitol Mall, 16th Floor
Sacramento, CA 95814

SUBJECT: Request for Interim Rate Order in *In the Matter of the Rate Applications of State Farm General Insurance Company* (CDI Rate Application File Nos. 24-1271, 24-1273, and 24-1330) (PA-2024-00011, PA-2024-00012, and PA-2024-00013)

To the Honorable Ricardo Lara, Insurance Commissioner of the State of California:

Enclosed please find a Stipulation to Interim Rate Subject to Refunds with Interest Pending a Final Determination of the Rate (Stipulation) and a [Proposed] Interim Rate Order Subject to Refunds with Interest Pending a Final Determination of the Legality of the Rate (Interim Rate Order), in the above matters. Also, enclosed for your convenience is a Word version of the Interim Rate Order.

The Stipulation responds to the letter you received on February 3, 2025, from Applicant State Farm General Insurance Company (State Farm), requesting that you grant its request for an immediate interim rate increase subject to refunds with interest following a full rate hearing on the above rate applications (the Interim Rate Increase Request). The Stipulation has been executed by State Farm and your staff in the Rate Enforcement Bureau (REB) of the California Department of Insurance. Intervenor Consumer Watchdog has declined to stipulate.

Based upon the Stipulation, the Interim Rate Increase Request, and the updated information that State Farm has publicly provided in support of its request, REB respectfully recommends that you review and approve the Stipulation and execute the enclosed Order, thereby granting State Farm an interim rate increase subject to refunds with interest following a full rate hearing on the rate applications, and that you do so as expeditiously as possible in response to State Farm's urgent situation.

Please copy all parties when responding to this communication, including by issuing the Order or other response to the Interim Rate Increase Request.

Thank you for your attention to this matter.

Very truly yours,

Nikki McKennedy

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#1494546

CALIFORNIA DEPARTMENT OF INSURANCE
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February 7, 2025
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cc: Michael Martinez, Chief Deputy Commissioner
Lucy Wang, Deputy Commissioner and Special Counsel to the Commissioner
Teresa Campbell, Deputy Commissioner and General Counsel
Heather Hoesterey, Assistant General Counsel of the Legal Division
Margaret Hosel, Public Advisor
All parties listed on attached Proof of Service