1 2 3	JENNIFER McCUNE (SBN 160089) DUNCAN MONTGOMERY (SBN 176138) CALIFORNIA DEPARTMENT OF INSURANCE 1901 Harrison Street, 6 <sup>th</sup> Floor Oakland, California 94612				
4	Attorney for the California Department of Insurance				
5					
6	BEFORE THE INSURANCE COMMISSIONER				
7	OF THE STATE OF CALIFORNIA				
8		Fil. N. B. 2024 00014			
9	In the Matter of the Rate Application of	File No.: PA-2024-00014			
10	GENERAL INSURANCE COMPANY OF AMERICA	SETTLEMENT STIPULATION			
11	Applicant.				
12					
13	General Insurance Company of America ("Applicant"), Consumer Watchdog				
14	("Petitioner"), and the California Department of Insurance ("Department") (collectively, the				
15	"Parties") stipulate as follows:				
16	<u>RECITALS</u>				
17	A. The Applicant is licensed by the	Department to conduct insurance business in			
18	California.				
19	B. On or about June 5, 2024, the A	pplicant filed for a rate increase to its base rates for			
	its homeowners line of business (File No. 24-1)	184 ["the Application"]) with an overall rate			
20	impact of +13.7%.				
21	C. On June 28, 2024, pursuant to C	alifornia Insurance Code ("CIC") section			
22	1861.05(c), the Department notified the public of the Application.				
23	D. On August 12, 2024, Petitioner submitted a timely Petition for Hearing, Petition to				
<ul><li>24</li><li>25</li></ul>	Intervene, and Notice of Intent to Seek Comper	nsation regarding the Application.			
	E. On August 27, 2024, the Comm	E. On August 27, 2024, the Commissioner granted Petitioner's Petition to Intervene.			
<ul><li>26</li><li>27</li></ul>	F. The Parties have engaged in discussions regarding the Application and additional				
28	information and analysis that the Parties provided.				

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G. As a result of the Parties' discussions and negotiations, Applicant has updated or will update the Application per the Parties' agreement.

## **STIPULATION**

- 1. This Stipulation, together with the updated Application and the Commissioner's approval in SERFF, represents the complete and final settlement resolving all issues between the Parties regarding the Application.
- 2. Based upon the Application and additional information that the Parties provided, the Parties agree that an overall rate increase of +7.33% complies with the applicable laws and regulations, and results in rates that are not excessive, not inadequate, and not unfairly discriminatory. Applicant will implement the rate change with an effective date of May 28, 2025. Applicant has made appropriate updated filings in SERFF to reflect the agreed upon overall rate change.
- 3. Approval of the Application described in this Stipulation will only be effective when approved by the Commissioner in SERFF in accordance with the agreed upon rate change set forth in paragraph 2.
- 4. Consistent with 10 CCR sections 2656.1(b) and 2662.3(c), no agreement regarding Petitioner's compensation has been made. However, the Parties agree that the Commissioner's approval of the Application, consistent with this Stipulation, will be a decision or order within the meaning of CIC section 1861.10(b). Petitioner agrees to submit any request for compensation to the Public Advisor within 30 days after notice of the Commissioner's approval in SERFF.
- 5. Petitioner agrees to withdraw its Petition for Hearing effective as of the date of Petitioner's execution of this Stipulation, provided the Application is approved by the Commissioner in SERFF in accordance with the agreed upon rate changes set forth in paragraph 2 within 10 days.
- 6. This Stipulation is made solely to reach a compromise among the Parties. Each Party expressly reserves the right to raise any arguments or positions in future matters. Further, the Parties agree to comply with 10 CCR section 2656.4, entitled Inadmissibility, to the extent permitted by 10 CCR section 2662.3(b)(3), entitled Request for Award. The Commissioner's

1	approval of the Application shall not constitute approval of or precedent regarding any principle				
2	or any issue in any other proceeding.				
3	7.	The Commissioner retains jurisdiction to ensure that the Parties comply with this			
4	Stipulation.				
5	8.	8. Nothing in this Settlement Stipulation constitutes a limitation upon or a waiver of			
6	the Commissioner's rights and powers to enforce any California law, examine the Applicant's				
7	rating practices, or take such other action as necessary to protect the public.				
8	9.	9. This Stipulation may be executed in counterparts.			
9	Dated: March	n 4, 2025	GENERAL INSURANCE COMPANY OF AMERICA		
10					
11			By Kimberly Horse		
12	Dated: March 4, 2025		By / / /		
13			CONSUMER WATCHDOG		
14					
15			By		
16					
17	Dated: March	13, 2025	CALIFORNIA DEPARTMENT OF INSURANCE		
18					
19			By <u>Jennifer McCune</u>		
20 21			Jennifer McCune Attorney for the California Department		
22			of Insurance		
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1	approval of the Application shall not constitute approval of or precedent regarding any principle				
2	or any issue in any other proceeding.				
3	7. The Commissioner re	The Commissioner retains jurisdiction to ensure that the Parties comply with this			
4	Stipulation.	Stipulation.			
5	8. Nothing in this Settle	8. Nothing in this Settlement Stipulation constitutes a limitation upon or a waiver of			
6	the Commissioner's rights and powers to enforce any California law, examine the Applicant's				
7	rating practices, or take such other action as necessary to protect the public.				
8	9. This Stipulation may	9. This Stipulation may be executed in counterparts.			
9	Dated: March 4, 2025	GENERAL INSURANCE COMPANY OF AMERICA			
10					
11		By			
12					
13	Dated: March 4, 2025	CONSUMER WATCHDOG			
14		D D //			
15		By Bu and			
16		1			
17	Dated: March 3, 2025	CALIFORNIA DEPARTMENT OF INSURANCE			
18					
19		By <u>Jennifer McCune</u>			
20		Jennifer McCune  Attorney for the California Department			
21 22		of Insurance			
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1 PROOF OF SERVICE In the Matter of the Rate Application of 2 General Insurance Company of America, Applicant. (Consumer Watchdog's Petition for Hearing) 3 CDI File No. PA-2024-00014 RRB File No. 24-1184 4 5 I am over the age of eighteen years and am not a party to the within action. I am an employee of the Department of Insurance, State of California, employed at 1901 Harrison Street, 6 4<sup>th</sup> Floor, Oakland, CA 94612. On March 5, 2025, I served the following document(s): 7 SETTLEMENT STIPULATION 8 on all persons named on the attached Service List, by the method of service indicated, as follows: 9 If U.S. MAIL is indicated, by placing on this date, true copies in sealed envelopes, addressed to 10 each person indicated, in this office's facility for collection of outgoing items to be sent by mail. pursuant to Code of Civil Procedure Section 1013. I am familiar with this office's practice of 11 collecting and processing documents placed for mailing by U.S. Mail. Under that practice, outgoing items are deposited, in the ordinary course of business, with the U.S. Postal Service on 12 that same day, with postage fully prepaid, in the city and county of San Francisco, California. 13 If **OVERNIGHT SERVICE** is indicated, by placing on this date, true copies in sealed envelopes, addressed to each person indicated, in this office's facility for collection of outgoing 14 items for overnight delivery, pursuant to Code of Civil Procedure Section 1013. I am familiar with this office's practice of collecting and processing documents placed for overnight delivery. 15 Under that practice, outgoing items are deposited, in the ordinary course of business, with an authorized courier or a facility regularly maintained by one of the following overnight services in 16 the city and county of San Francisco, California: Express Mail, UPS, Federal Express, or Golden State overnight service, with an active account number shown for payment. 17 If FAX SERVICE is indicated, by facsimile transmission this date to fax number stated for the 18 person(s) so marked. 19 If **PERSONAL SERVICE** is indicated, by hand delivery this date. 20 If INTRA-AGENCY MAIL is indicated, by placing this date in a place designated for collection for delivery by Department of Insurance intra-agency mail. 21 If **EMAIL** is indicated, by electronic mail transmission this date to the email address(es) listed. 22 Executed this date at San Francisco, California. I declare under penalty of perjury under the laws 23 of the State of California that the above is true and correct. 24 Cecilia Padua 25 26 27 28

1 2 3 4	SERVICE LIST In the Matter of the Rate Application of General Insurance Company of America, Applicant. (Consumer Watchdog's Petition for Hearing) CDI File No. PA-2024-00014 RRB File No. 24-1184				
5	Name/Address	Phone/Fax Numbers	Method of Service		
6	Harvey Rosenfield, Esq.	Tel: (310) 392-0522	Via EMAIL		
7	Pamela Pressley, Esq. Benjamin Powell, Esq.	Fax: (310) 392-8874			
8	Attorneys for Intervenor CONSUMER WATCHDOG				
9 10	6330 San Vicente Blvd., Suite 250 Los Angeles, CA 90048 <a href="mailto:harvey@consumerwatchdog.org">harvey@consumerwatchdog.org</a>				
11	pam@consumerwatchdog.org ben@consumerwatchdog.org				
12		<b></b>			
13	Christine Ray State Filings Specialist	Tel: (617) 357-9500	Via EMAIL		
14	Christopher Shumate Cecil Autry				
15	GENERAL INSURANCE COMPANY OF AMERICA				
16	175 Berkeley Street				
17	Boston, MA 02116 <a href="mailto:Christine.ray@libertymutual.com">Christine.ray@libertymutual.com</a>				
18 19	Christopher.Shumate@libertymutual.com Cecil.Autry@libertymutual.com				
20	NIONI DA DITUES				
20   21	NON PARTIES				
22	Kenneth Allen Deputy Commissioner Rate Regulation Branch	Tel: (213) 346-6783 Fax: (213) 897-9051	Via EMAIL		
23	CALIFORNIA DEPARTMENT OF				
24	INSURANCE 300 South Spring Street, 14 <sup>th</sup> Floor				
25	Los Angeles, CA 90013 <a href="mailto:Ken.allen@insurance.ca.gov">Ken.allen@insurance.ca.gov</a>				
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Margaret Hosel, Esq. Tel: (415) 538-4383 Via EMAIL Attorney & Public Advisor Fax: (510) 238-7830 Office of the Public Advisor CALIFORNIA DEPARTMENT OF **INSURANCE** 1901 Harrison Street, 6<sup>th</sup> Floor Oakland, CA 94612 Margaret.Hosel@insurance.ca.gov