

## Refiners report operating and overhead costs of 20-30 cents per gallon



**Operating Expenses:**

21 cents/gal

**Depreciation:**

7 cents/gal



**Operating Expenses:**

20 cents/gal

**Depreciation:**

3 cents/gal

**Refining Planned  
Turnaround Costs :**

4 cents/gal



**Operating Expenses:**

29 cents/gal

*Source: Investor Reports/ SEC*

Companies' reporting is at link, expressed in dollars per barrel, which divided by 42 gallons converts to per gallon expense:

Marathon Petroleum:

<https://www.prnewswire.com/news-releases/marathon-petroleum-corp-reports-fourth-quarter-2023-results-302047668.html#:~:text=The%20fourth%20quarter%20of%202023%20adjusted%20earnings%20before%20interest%2C%20taxes,the%20fourth%20quarter%20of%202022.>

See "West Coast Region" under Refining & Marketing - Supplemental Operating Data by Region (unaudited)

Valero Energy:

<https://www.sec.gov/Archives/edgar/data/1035002/000103500224000004/a12312023exh9901earningsre.htm>

See: "U.S. West Coast Region" under Valero Energy Corporation Earnings Release Tables Refining Segment Operating Highlights By Region  
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PBF Energy:

<https://www.streetinsider.com/PRNewswire/PBF+Energy+Reports+Fourth+Quarter+and+Full+Year+2023+Results%2C+Declares+Dividend+of+%240.25+per+Share+and+Announces+Increased+Share+Repurchase+Authorization/22785189.html>

See: Supplemental Operating Information - West Coast (Torrance and Martinez)  
Under

PBF ENERGY INC. AND SUBSIDIARIES

EARNINGS RELEASE TABLES

SUPPLEMENTAL OPERATING INFORMATION