
From: Vocke, Damon N. <DNVocke@duanemorris.com>
Sent: Monday, May 15, 2023 12:28 PM
To: Schnoll, Kenneth <Kenneth.Schnoll@insurance.ca.gov>
Subject: Fwd: GEICO Companies - California Premium Refunds

Ken, here's the email I referenced. As mentioned, GEICO is requesting an Order from the Commissioner to formalize this determination.

Many thanks, and I look forward to hearing from you later this week.

Damon N. Vocke

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From: Allen, Ken Ken.Allen@insurance.ca.gov
Date: January 26, 2023 at 4:21:50 PM EST
Subject: GEICO Companies California Premium Refunds
To: Rinella, Angela <ARinella@geico.com>
Cc: Martinez, Michael Michael.Martinez@insurance.ca.gov

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Dear Ms. Rinella,

This e-mail confirms that based on the data and other information submitted to the Department by the Berkshire Hathaway Group of companies that includes GEICO General Insurance Company, GEICO Indemnity Company, GEICO Casualty Company, and Government Employees Insurance Company (collectively, GEICO), the PPA premium previously returned to its California PPA policyholders under the Giveback Program, and the methodology utilized by the Department to calculate whether insurers returned a sufficient amount of PPA premium to account for the lower risk of loss during the COVID pandemic period, the Department has determined that GEICO is not required to return any additional premium to its California PPA policyholders. This covers all PPA programs written by GEICO, including Recreational Vehicle, Motorcycle, etc.

Sincerely,

Ken Allen, CPCU, AIE
Deputy Commissioner, Rate Regulation Branch
California Department of Insurance
PRA-2023-00343 (CL)

CWD000154

Tel: 213-346-6783

E mail Ken.Allen@insurance.ca.gov

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