

Oil Refiners Make 30% More Profit From West Coast/California

3RD Q 2022 Profits Per Gallon By Region	West Coast	Gulf Coast	Mid-Continent	East Coast	World	Average (excluding WC)	Percentage of CA profits greater than other regions				% Profits Higher in CA
							Gulf Coast	Mid-Continent	East Coast	World	
Chevron	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	
Marathon	\$ 0.85	\$ 0.65	\$ 0.74	N/A	N/A	\$ 0.70	29%	16%	N/A	N/A	22%
PBF Energy	\$ 0.78	\$ 0.49	\$ 0.55	\$ 0.48	N/A	\$ 0.51	57%	45%	59%	N/A	54%
Phillips 66	\$ 0.68	\$ 0.50	\$ 0.90	\$ 0.45		\$ 0.62	29%	-35%	37%		10%
Valero	\$ 0.60	\$ 0.47	\$ 0.52	N/A	\$ 0.57	\$ 0.54	25%	15%	N/A	6%	11%
2ND Q 2022 Profits Per Gallon											
Chevron	N/A	N/A	N/A	N/A	N/A						
Marathon	\$ 1.01	\$ 0.85	\$ 0.89	N/A	N/A	\$ 0.87	18%	14%	N/A	N/A	16%
PBF Energy	\$ 0.82	\$ 0.43	\$ 0.72	\$ 0.72	N/A	\$ 0.62	63%	16%	16%	N/A	32%
Phillips 66	\$ 0.79	\$ 0.59	\$ 0.63	N/A	\$ 0.67	\$ 0.63	32%	25%	N/A	19%	25%
Valero	\$ 0.83	\$ 0.67	\$ 0.71	N/A	\$ 0.80	\$ 0.73	22%	16%	N/A	4%	14%
1ST Q 2022 Profits Per Gallon											
Chevron	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	
Marathon	\$ 0.47	\$ 0.38	\$ 0.29	N/A	N/A	\$ 0.34	26%	53%	N/A	N/A	40%
PBF Energy	\$ 0.30	\$ 0.28	\$ 0.20	\$ 0.26	N/A	\$ 0.25	8%	40%	16%	N/A	22%
Phillips 66	\$ 0.42	\$ 0.18	\$ 0.18	N/A	\$ 0.25	\$ 0.20	120%	120%	N/A	85%	107%
Valero	\$ 0.33	\$ 0.31	\$ 0.24	N/A	\$ 0.30	\$ 0.28	7%	32%	N/A	11%	16%
						\$ -					Average: 30%