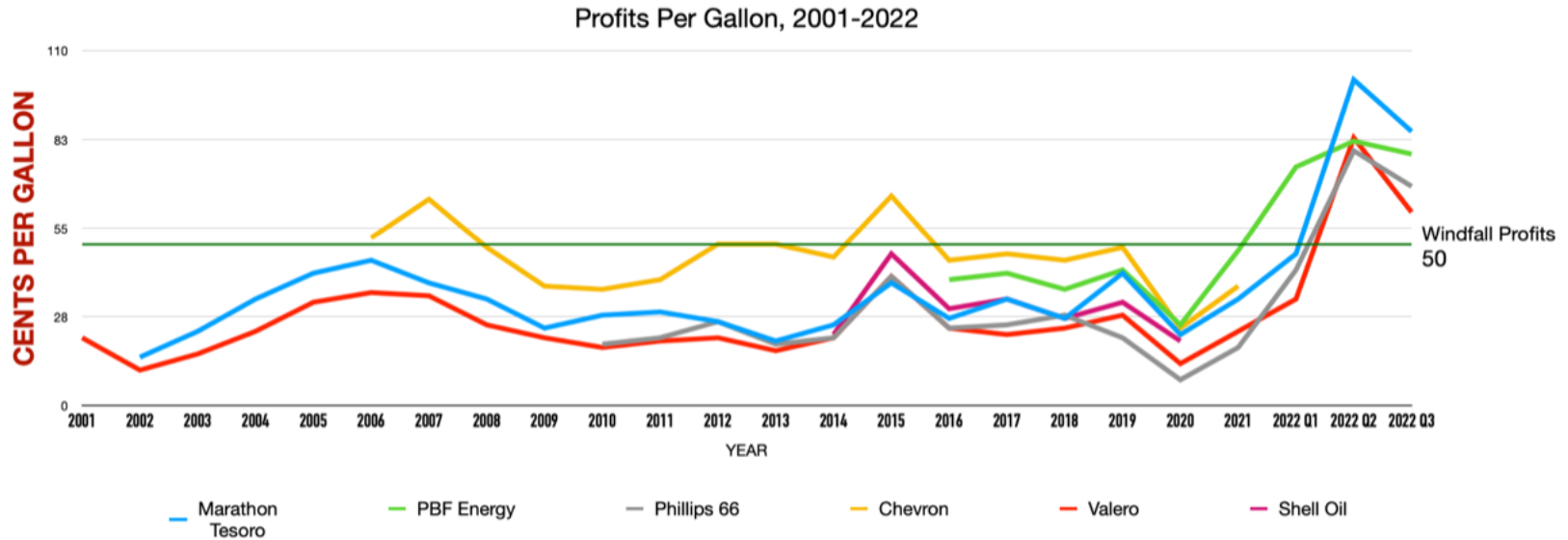


2022 Saw Windfall Profits Never Recorded Before By CA Oil Refiners \$1.8 Billion In Windfall Profits Already



Profits Per Gallon, 2001-2022

| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 Q1 | 2022 Q2 | 2022 Q3 |
|------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|---------|---------|---------|
| Chevron | | | | | | 52 | 64 | 49 | 37 | 36 | 39 | 50 | 50 | 46 | 65 | 45 | 47 | 45 | 49 | 24 | 37 | | | |
| Marathon Tesoro | | 15 | 23 | 33 | 41 | 45 | 38 | 33 | 24 | 28 | 29 | 26 | 20 | 25 | 38 | 27 | 33 | 27 | 41 | 22 | 33 | 47 | 101 | 85 |
| PBF Energy** | | | | | | | | | | | | | | | | 39 | 41 | 36 | 42 | 25 | 48 | 74 | 82 | 78 |
| Phillips 66 | | | | | | | | | | 19 | 21 | 26 | 19 | 21 | 40 | 24 | 25 | 28 | 21 | 8 | 18 | 42 | 79 | 68 |
| Valero | 21 | 11 | 16 | 23 | 32 | 35 | 34 | 25 | 21 | 18 | 20 | 21 | 17 | 21 | 40 | 24 | 22 | 24 | 28 | 13 | 23 | 33 | 83 | 60 |
| Shell Oil*** | | | | | | | | | | | | | | 22 | 47 | 30 | 33 | 27 | 32 | 20 | | | | |